

Select Equity Portfolios

Our High-Conviction Stock Ideas Seek Companies with Competitive Advantages

Morningstar Select Equity portfolios are a series of focused, Separately Managed Account (SMA) strategies rooted in a valuation-driven investment approach and built for the long term. The structure of an SMA can provide full transparency and greater control through direct ownership of the underlying investments. Customization is also available in SMAs.¹

Why Invest



Focused Selection

At Morningstar Investment Management LLC, we build Select Equity portfolios from the bottom up, seeking to hold what we believe are the most attractive stocks for the long run. Each portfolio is relatively focused, with 20 to 50 holdings (International Equity ADR 20-70 holdings, U.S. Sustainability Moat Focus 40-80 holdings).

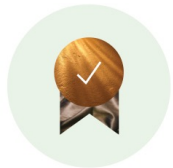
concrete details



Investing in Moats (Competitive Advantages)

We believe companies with sustainable competitive advantages, or moats, should be able to defend or grow their market position over time.²

stated beliefs



High-Quality³ Companies Trading at Attractive Discounts

As long-term investors, we prefer, and therefore seek, high-quality companies with steady profits, strong free cash flows, and solid balance sheets that trade at attractive discounts to their intrinsic value.

provides the “why”

a tad long

stronger copy

prominent, brief

weaker copy

Invesco EQV Asia Pacific Equity Fund

A: ASIAX | R6: ASISX | Y: ASIYX

Why invest in this fund

- 1 Investment continuity.** Our stable and experienced investment team has managed the fund through a number of challenging market environments since 1997.
- 2 Quality focus.** We manage the strategy with a quality growth approach focused on valuation which we believe is a key differentiator from traditional growth peers.
- 3 Consistent approach.** The fund adheres to a strict bottom-up, benchmark-agnostic, and long-term EQV investment process with a portfolio that is differentiated from its benchmark.

What this fund does

The fund seeks long-term growth of capital by investing in all-cap, high-quality growth companies in the Asia Pacific region, excluding Japan, that offer an attractive combination of earnings growth, quality, and valuation characteristics (EQV).

lots of abstractions

any beliefs?

where’s the “why”?